

## FDIC Deposit Insurance Coverage

The Federal Deposit Insurance Corporation (FDIC) is an independent agency of the United States government that protects the funds depositors place in banks and savings associations. FDIC insurance is backed by the full faith and credit of the United States government. Since the FDIC was established in 1933, no depositor has ever lost a single penny of FDIC-insured funds.

FDIC insurance covers all deposit accounts, including checking and savings accounts, money market deposit accounts and certificates of deposit. FDIC insurance does not cover other financial products and services that banks may offer, such as stocks, bonds, mutual fund shares, life insurance policies, annuities or securities.

The standard insurance amount is \$250,000 per depositor, per insured bank, for each account ownership category.

The FDIC provides separate coverage for deposits held in different account ownership categories. Depositors may qualify for more coverage if they have funds in different ownership categories and all FDIC requirements are met. (For details on the requirements, go to [www.fdic.gov/deposit/deposits](http://www.fdic.gov/deposit/deposits).)

The following chart shows standard insurance amounts for FDIC account ownership categories. All deposits that an accountholder has in the same ownership category at the same bank are added together and insured up to the standard insurance amount.

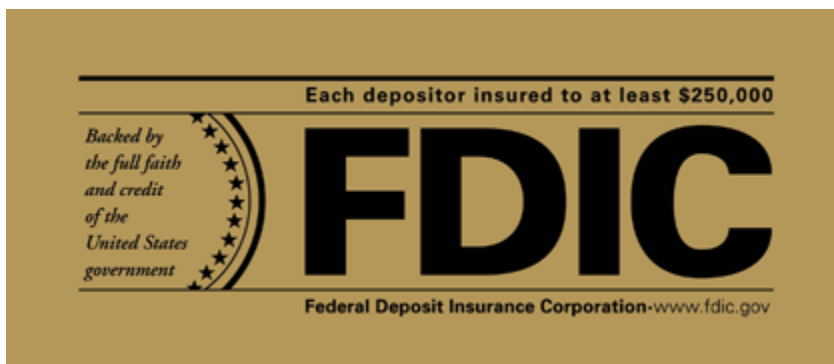
<b>FDIC Deposit Insurance Coverage Limits <sup>1</sup></b> by account ownership category	
<b>Single Accounts</b> owned by one person	\$ 250,000 per owner
<b>Joint Accounts</b> owned by two or more persons	\$ 250,000 per co-owner
<b>Certain Retirement Accounts</b> includes IRAs	\$ 250,000 per owner
<b>Revocable Trust Accounts</b>	\$ 250,000 per owner per beneficiary up to 5 beneficiaries (more coverage available with 6 or more beneficiaries subject to specific limitations and requirements)
<b>Corporation, Partnership and Unincorporated Association Accounts</b>	\$ 250,000 per corporation, partnership or unincorporated association

<b>Irrevocable Trust Accounts</b>	\$ 250,000 for the non-contingent, ascertainable interest of each beneficiary
<b>Employee Benefit Plan Accounts</b>	\$ 250,000 for the non-contingent, ascertainable interest of each plan participant
<b>Government Accounts</b>	\$ 250,000 per official custodian
<b>To calculate your deposit insurance coverage</b> Use the FDIC's Electronic Deposit Insurance Estimator (EDIE) at: <a href="http://www.fdic.gov/edie">www.fdic.gov/edie</a> .	
<b>For questions about FDIC coverage limits and requirements</b> Visit <a href="http://www.FDIC.gov/deposit/deposits">www.FDIC.gov/deposit/deposits</a> , call toll-free 1-877-ASK-FDIC, or ask a representative at your bank.	
<sup>1</sup> Note: From December 31, 2010 through December 31, 2012, at all FDIC-insured institutions, deposits held in noninterest-bearing transaction accounts will be fully insured regardless of the amount in the account. For more information, see the FDIC's comprehensive guide, <i>Your Insured Deposits</i> , at <a href="http://www.fdic.gov/deposit/deposits/insured/index.html">http://www.fdic.gov/deposit/deposits/insured/index.html</a>	

*The more you know about FDIC deposit insurance coverage, the safer your money.*

Depositors should understand their coverage limits and confirm that a financial institution is FDIC-insured.

The FDIC sign, displayed at every FDIC-insured institution, is a symbol of confidence for depositors.



There is no need for depositors to apply for FDIC insurance or even to request it; coverage is automatic, up to the insurance limits described above, whenever a deposit account is opened at an FDIC-insured bank or savings association.

To learn more about the FDIC's insurance coverage rules and requirements, refer to the resources listed below.

**For More Information from the FDIC**

**Calculate insurance coverage**

Use the FDIC's online Electronic Deposit Insurance Estimator at: [www.fdic.gov/edie](http://www.fdic.gov/edie)

**Read more about FDIC insurance online**

Visit: [www.fdic.gov/deposit/deposits](http://www.fdic.gov/deposit/deposits)

**Call toll-free**

1-877- ASK-FDIC (1-877-275-3342)

**Hearing impaired line**

1-800-925-4618

**Send questions by e-mail**

Use the FDIC's online Customer Assistance Form at: [www2.fdic.gov/starsmail](http://www2.fdic.gov/starsmail)

**Mail questions**

Federal Deposit Insurance Corporation  
Attn: Deposit Insurance Outreach Group  
550 17th Street, NW  
Washington, DC 20429

## **TEMPORARY FDIC INSURANCE COVERAGE FOR TRANSACTION ACCOUNTS**

From December 31, 2010 through December 31, 2012, all non interest-bearing transaction accounts (including IOLTA's) are fully insured, regardless of the balance of the account and the ownership capacity of the funds. This temporary unlimited coverage is available to all depositors, including consumers, businesses, and government entities. The unlimited coverage is separate from, and in addition to, the insurance coverage of at least \$250,000.00 provided for a depositor's other accounts held at an FDIC – insured bank.

A noninterest-bearing transaction account is defined by the FDIC as a deposit account where:

- interest is neither accrued nor paid such as a traditional checking account or demand deposit account;
- depositors are permitted to make an unlimited number of transfers and withdrawals; and
- the bank does not reserve the right to require advance notice of an intended withdrawal;
- the account is an IOLTA

**Note:** Money Market Deposit Accounts (MMDA's) and Negotiable Order of Withdrawal (NOW) accounts are not eligible for this temporary unlimited insurance coverage, regardless of the interest rate, even if no interest is paid.